



## KEY DETAILS

### Treasury's SSBCI Program

The American Rescue Plan Act of 2021 re-authorized the Department of Treasury's State Small Business Credit Initiative (SSBCI) program to help revive entrepreneurship in America after the devastation of the COVID-19 pandemic. SSBCI provides a combined nearly \$10 billion to empower small businesses to access capital. SSBCI provides a combined nearly \$10 billion to empower small businesses to access capital. SSBCI provides jurisdictions (states, the District of Columbia, territories, and Tribal governments) funding for: (1) credit and investment programs for existing small businesses and start-ups and (2) technical assistance to small businesses applying for SSBCI funding and other government small business programs.

### MBDA Technical Assistance Funding

\$125 million of the Department of Treasury's SSBCI technical assistance funding was transferred to the MBDA to focus on providing technical assistance to build the skills necessary to launch and scale investable businesses that may successfully access capital through SSBCI, other government programs, or other sources of capital.

# CAPITAL READINESS PROGRAM

The spirit of entrepreneurship, where every individual with the desire and drive to build a business could have the opportunity to do so, is an important American value. MBDA seeks to make lasting changes for America's entrepreneurs through the MBDA Capital Readiness Program by helping to close the gaps in entrepreneurial opportunities and unleashing a new era of business growth for minority and other underserved entrepreneurs. Service models include **early-stage technical assistance/incubators** to help entrepreneurs launch their businesses, products, or services and **emerging-business technical assistance/accelerators** to provide guidance on growth and expansion.

## PROGRAM PILLARS

**Capacity Building:** Technical assistance services and curricula to assist with launching and developing scalable and investable businesses.

**Access to Capital:** Technical assistance to apply for state SSBCI programs and/or other similar federal, state, or local government programs that promote American entrepreneurship and democratize access to startup capital across the country. Including the facilitation of investor meetings, pitches, demo days, crowdfunding, and other capital introduction events.

**Access to Networks:** Resources and programs that help connect minority and other underserved entrepreneurs to a larger community of business mentors, coaches, service providers, subject matter experts and peers who understand and address specific challenges.

## OBJECTIVES

The Capital Readiness Program will fund and build a geographically dispersed network of MBDA Capital Readiness technical assistance providers that help minority and other underserved entrepreneurs build the skills to:

1. launch or scale existing businesses;
2. access SSBCI capital and participate in other governmental programs that support small businesses;
3. secure other forms of capital.



**Arizona Hispanic Chamber of Commerce Foundation**  
Incubator and Accelerator

Service Area(s):  
National, Arizona, California, Nevada

**Asian/Pacific Islander Chamber of Commerce**  
Incubator and Accelerator

Service Area(s):  
National, California, District of Columbia, Georgia, Nevada, New York, Maryland, North Carolina, South Carolina, Pennsylvania, Virginia

**Benedict College**  
Accelerator

Service Area(s):  
South Carolina

**Bridgeway Capital**  
Incubator and Accelerator

Service Area(s):  
Ohio · Pennsylvania · West Virginia

**Business Outreach Center Network, Inc.**  
Incubator and Accelerator

Service Area(s):  
New York

**California Asian Pacific Chamber of Commerce**  
Incubator and Accelerator

Service Area(s):  
California

**Capital Region Minority Supplier Development Council**  
Incubator and Accelerator

Service Area(s):  
District of Columbia · Maryland · Virginia

**CIC Innovation Services, LLC**  
Incubator and Accelerator

Service Area(s):  
Massachusetts

**College of Southern Nevada**  
Incubator and Accelerator

Service Area(s):  
Nevada

**Community Development Venture Capital Alliance**  
Incubator and Accelerator

Service Area(s):  
National

**Cook Inlet Tribal Council, Inc.**  
Incubator and Accelerator

Service Area(s):  
Alaska

**COVERED COMMUNITY**  
Incubator and Accelerator

Service Area(s):  
California

**Eastern Shore Entrepreneurship Center, Inc.**  
Incubator and Accelerator

Service Area(s):  
Delaware · Maryland

**Exponential Impact d.b.a. Climate Capital Bio**  
Incubator and Accelerator

Service Area(s):  
National

**Florida A&M University, on behalf of FAMU Board of Trustees**  
Incubator and Accelerator

Service Area(s):  
Florida

**Idaho Hispanic Foundation, Inc.**  
Incubator

Service Area(s):  
Idaho

**Impact Hub Houston**  
Incubator and Accelerator

Service Area(s):  
Texas

**JUST Community Inc.**  
Incubator

Service Area(s):  
Texas

**LABSTART INNOVATIONS INC**  
Incubator and Accelerator

Service Area(s):  
Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming

**Louisiana Chamber of Commerce Foundation**  
Incubator and Accelerator

Service Area(s):  
Louisiana

**M. GILL & ASSOCIATES, INC.**  
Incubator and Accelerator

Service Area(s):  
Florida · Puerto Rico · Virgin Islands

**Mobile Area Chamber of Commerce Foundation, Inc.**  
Incubator and Accelerator

Service Area(s):  
Alabama

**Mountain BizCapital, Inc. dba Mountain BizWorks**  
Accelerator

Service Area(s):  
North Carolina

**National Minority Supplier Development Council**  
Accelerator

Service Area(s):  
National

**National Urban League**  
Incubator and Accelerator

Service Area(s):  
California · Missouri · Ohio

**Native American Development Corporation**  
Incubator and Accelerator

Service Area(s):  
California · Montana · North Dakota · Oklahoma · South Dakota · Virginia · Wyoming

**Northern Great Lakes Initiatives**  
Incubator

Service Area(s):  
Michigan

**Northspan Group, Inc.**  
Incubator and Accelerator

Service Area(s):  
Minnesota

**TechRise Expansion Initiative Powered by P33 Chicago**  
Incubator and Accelerator

Service Area(s):  
Illinois

**Rural Community Assistance Corporation**  
Incubator

Service Area(s):  
Arizona · California · Nevada

**Skills for Rhode Island's Future**  
Incubator and Accelerator

Service Area(s):  
Rhode Island

**Syracuse University**  
Incubator and Accelerator

Service Area(s):  
National

**Systems Consultants Associates, Inc.**  
Incubator and Accelerator

Service Area(s):  
Mississippi

**Universidad del Sagrado Corazon**  
Incubator and Accelerator

Service Area(s):  
Puerto Rico

**University of Arkansas for Medical Sciences**  
Incubator

Service Area(s):  
Arkansas

**University of Wisconsin System Board of Regents**  
Accelerator

Service Area(s):  
Wisconsin

**Urban League of Greater Atlanta (ULGA)**  
Incubator and Accelerator

Service Area(s):  
Georgia

**USBC Community Economic Development Corporation**  
Incubator

Service Area(s):  
Georgia

**USHCC Educational Fund**  
Incubator and Accelerator

Service Area(s):  
National, District of Columbia

**Ventures**  
Incubator and Accelerator

Service Area(s):  
Washington

**VIBRANT MEMPHIS INC**  
Incubator and Accelerator

Service Area(s):  
Tennessee

**Women's Economic Self-Sufficiency Team, Corp**  
Incubator and Accelerator

Service Area(s):  
New Mexico

**YWCA Oahu**  
Incubator and Accelerator

Service Area(s):  
Hawaii



**CAPITAL READINESS  
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